Previous references.

√

1902

(Banking)

File No. 5 of 02

Serial Nos. 1—2

Later references.

B. File No. 4 of 02-03

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1—2

Part B. for

SUBJECT.

Report of the Inspection of the Agrl. Bank at Ardikoppa, Koppa Tk.

Table of Contents.

Sl. 1. No. 563 dt. 2-4-03. From the D.C. Kadur.
Submitting the report on inspection of the Agrl. Bank at Ardikoppa, Koppa Tk. on the 20th & 22nd Feb. 03.

✓

Sl. 2. R. 397. dt. 3-8-03. To D.C. Kadur.
Recorded with the observations that the Gen. Assembly of the bank should frame rules to guard against alienations, as G. R. S. 58 etc; that the Amildar should value the property mortgaged to the Bank & report if it has, since, deteriorated in value; that the error in the property register should be rectified; & that the bank should take early steps to collect its outstanding [redacted]

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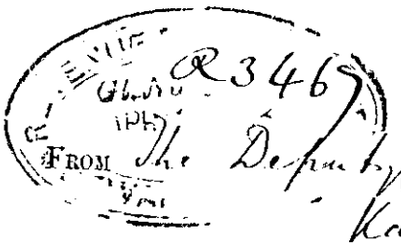

The Deputy Commissioner
Kadur Dist

To The Secretary to the
Government of Mysore
General and Revenue Dept

Serial No. 1.

Dated 2d April 1903

Despatched 4th

Received

General No. 563
No.

Enclosure No. 1.

Submitting the report
on inspection of the
Agricultural Bank at
Avedikoppa, Koppa Taluk
on the 20th and 22d
February 1903.

R
M
R 6/4/03
RA 117 of 95

R 6/5/03

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Deputy Commissioner's Office
Kadur District
Chikmagalur 2d April 1903

From

M. Narain Rao Esqre
Deputy Commissioner
Kadur District

To

N. V. Nanjundayya Esq m.a. m.l.
Secretary to the Government
of Mysore General and Rev. Depts.

Sir,

I have the honor to submit herewith my report on the inspection of the Agricultural Bank at Ardikoppa, Koppa Taluk, on the 20th and 22d February 1903.

I have the honor to be,
Sir,
Your most obedient Servant.

M Narain Rao
Asst Deputy Commissioner

Report of inspection of the Ardikoppa Agricultural Bank, Koppa Taluk

1. Date of present inspection.

1. 20th and 22nd February 1903

2. Whether there is a duly registered suitable Bank office where members and depositors could call and have their business attended to; and if there had been any change in the office since last inspection, why necessitated and whether duly registered.

2. Yes, at House no 43 of the Ardikoppa village which is duly registered. No change since last inspection on 27th August 1902.

3. Whether any dates and hours are fixed for transaction of business, whether business is regularly transacted at those dates and hours; if no appointment is thus made, what arrangements exist for the due transaction of business when members and depositors call; and on how many days in a month is business done.

3. No time is fixed for transaction of business. The President Mr Manjappa lives on the premises, and with the aid of the agent Mr Manja Bhatta who lives at a village 2½ miles from Ardikoppa, transacts business between Sunrise and Sunset.

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4. Yes, in a box the key of which is with the accountant of the Bank, on the responsibility of the President and the Agent. The accountant who is a cousin of the President lives with the President on the premises.

4. Whether the Bank's registers, accounts, title-deeds, documents, cash balance and other property are kept in the Bank premises in the custody of the President and Agent; and if any of them are not so kept, where and how they are kept, under what authority and upon whose responsibility.

5. The villages to which the members belong are from 5 to 8 miles distant from the Bank House. Some of the Directors and Auditors reside at Koppa, 7 miles from the Bank House. The business of the Bank is confined to 15 villages duly registered.

5. Whether the villages to which the members belong are sufficiently near (within a radius of five miles) to the Bank house, and duly registered; at what distance do the majority of members, the directors and office-bearers reside; and if business was extended to any new village, whether there was proper sanction for it.

6. No change in the number of members since last inspection. Their number is 25. The Bank

6. As regards members, whether and to what extent there has been any increase or decrease in their number since formation of the Bank or last inspection; what was the decrease, if any, due to; were the new members duly qualified, duly elected, and registered; in case of members belonging to a joint Hindu family or otherwise possessing a qualified or limited status, whether there is proper representation of interests involved; whether in the practical working, the Bank has gained or lost in strength, energy and usefulness since formation or last inspection.

Bank was started with this number. In the case of 8 members the names of their representatives appear in the registers.

The Bank has not lost in strength or usefulness since last inspection.

7(1) As regards credit, solvency and resources of members, whether a complete and accurate list of the lands of members is maintained; if not, how is the omission explained? (2) to what extent have fluctuations in the number of members affected the united credit of the Bank? (3) Any notable instances of new acquisition or improvement since formation of the Bank or last inspection? (4) any notable instances of sale or other kind of transfer, relinquishment or deterioration; how these have affected the solvency and resources of the members concerned and of the Association as a whole? (5) what guarantee, if any, has the Bank obtained or the rules of the General Assembly afford against alienations and relinquishments prejudicial to the Bank's interests; (6) compare the *net* amount of the value of property as per latest authenticated list with the amount of liabilities of the Bank at date of inspection.

7. (1) Yes.

(2) No fluctuations.

(3) The purchasers of lands mortgaged to the Bank have in some cases been registered in the place of the vendors. There has been no change in the security offered for the loans.

(4) No instances of sale.

(5) There is no guarantee beyond

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beyond a stipulation in the Bonds to the effect that no alienation or relinquishment of the lands mortgaged to the Bank will be made.

(6). The liabilities of the Bank are:

	Rs. a. p
To Government on account of Principal	21,875-0-0
To Depositors	54-7-8.
Total	21,929-7-8

The value of the property mortgaged to the Bank is Estimated at Rs 54,170/-. This Estimate was made at the time of the formation of the Bank and has not been revised since.

8.(1) The limit of Rs 25,000/- originally sanctioned has not been exceeded.

(2) The Bank's funds have been obtained from the

8.(1) As regards Bank's funds, note whether the limit fixed at formation had been increased or decreased under due authority; whether the Bank had in its dealings unauthorizedly exceeded the limit and if so, how is this explained or proposed to be rectified. (2) Classify the Bank's funds at date of inspection with reference to the sources from which they were derived, *viz.*—entrance fee, contributions, loans from Government, if any, loans from others, deposits from members (1) in cash and (2) in grain, deposits from outsiders, debentures etc. (3) Note whether the Bank's credit is well established and sustained, or steadily growing; if otherwise, to what extent such result is due to any action or omission of the Bank's authorities and what other causes are likely to have contributed to it; whether the lessons of co-operation, mutual help and thrift are understood and practised, if not, inculcate them to as large a body of members and outsiders as can be gathered.

the following sources, viz.

(1) Entrance fee 103-0-0

(2) Contributions - " —

(3) Loans from Government - 25,000-0-0

(4) Deposits from members. - " —

(5) Deposits from outsiders. 902-7-8

(6) Debentures. — " ——

(3) The Bank is worked with the advances obtained from Government. The Deposits obtained from outsiders are small and have been allowed to be withdrawn. The necessity of forming a Reserve Fund with a view to keep up the Credit of the Bank has been Explained to the Presidents, the Agents and the members present at the time of the inspection.

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9. (1) The Government loan is repayable in 8 Equal yearly instalments of Rs 3,125/- each. The first instalment was duly paid into the Treasury in December 1901. No payment has been made since towards the principal. Interest on the balance of the loan has been paid up to 31st December 1902. Owing to the prevalence of Kolériga and depression in the price of Arecanuts, the Bank is unable to pay the instalments as prescribed. The President prays that the time for repayment may be Extended to 12 years. The request seems reasonable and may be acceded to. In such case, the annual instalment would be reduced to Rs 2083-5-4. Deducting this from the sum of Rs 3125 already paid for the year 1900-1901, there remains

9(1) As regards Government loan, note whether the terms fixed for repayment are duly acted up to or there has been gross delay, dilatoriness or neglect; (2) the amount outstanding against the Bank at date of inspection; whether the loan may be continued subject to the terms allowed for repayment or whether in your opinion it is advisable to withdraw the loan under the provisions of Sections 74 and 75 of the Articles of Association; and state reasons for such opinion briefly and concisely.

a sum of Rs 1041-10-8. which with the sum of Rs 1220 now held in the Treasury to the credit of the Bank may be taken for the instalment due for 1901-02 and the Bank may be required to pay Rs 1,905 at the end of June 1903 towards the instalment for 1902-1903.

(2). The amount outstanding in the Government Books against the Bank on date of inspection was Rs 21,875/- It is recommended that the time for repayment may be Extended as above. It is not advisable to withdraw the Loan.

10. As regards loans and deposits from others, note the terms allowed, generally in regard to rate of, interest and time for repayment; whether the sanction of the General Assembly had been obtained to the rates of interest and other essential terms; whether the obligations incurred were, in any way, in excess of the Bank's requirements or of what local conditions of credit, prudential considerations and the progress and well-being of the Bank justified; whether the Bank authorities are alive to the importance of placing themselves in a position to discharge the obligations incurred, punctually, completely and satisfactorily.

10. Deposits from outside are received at 4 per cent interest subject to withdrawal whenever required by the depositors. The rate of interest and other essential terms for deposits have been sanctioned by the

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the General Assembly: The deposits in the Bank at time of inspection Amounted only to Rs 54-7-8.

11. (i) The Cash book was compared with the Ledger Receipts, chalans, cheques, Treasury Pass Book, Etc. It is posted up from actual transactions in the order of their occurrence and the entries are clear. But it did not appear to have been written up daily as the transactions occurred. The President's attention has been drawn to this irregularity and necessary instructions issued to him for keeping the Cash book and balancing it daily. Some unimportant mistakes which were discovered at the time of inspection were rectified under the initials of the President.

11(i) As regards the Bank's transactions, compare the Cash Book with Ledgers, Receipts, Chalans, Cheques, Treasury Pass Book, Contingent and Establishment Registers, Documents etc. Is it posted up from actual transactions as they occur and in the order of their occurrence, and are entries made so clear as to be easily intelligible and traceable through the other accounts? If discrepancies and omissions due to mere oversight or ignorance are found, have them rectified in a business-like manner as far as practicable and note here such as are considered to be grave. In the case of corrections, see if they are initialled by the President and Agent, and if any of the corrections are not satisfactory, note briefly your objections.

(2) See if disbursements were duly authorised and are supported by proper vouchers.

(2) The Disbursements were duly authorized and supported by vouchers.

(3) Were the charges incurred under Establishment and Contingencies real or fictitious either wholly or in part, and if real, necessary? Is the rule about members rendering gratuitous service duly respected.

(3) The charges incurred under "Establishment" and "Contingencies" are necessary. The members render gratuitous service. The paid Establishment Consists of one Accountant and a peon.

(4)(a) Note date of the last entry in the Cash Book, and the cash balance on that date according to the Cash Book and as forthcoming in the Bank's chest. (b) Are instances frequent of the transgression of the limit fixed in the Articles of Association for cash balance in the hands of the Board of Directors, and how are they explained? (c) Are large sums kept in hand for any length of time without being utilized? (d) Is the facility afforded for keeping current account with the Treasury utilised as far as possible for minimising cash balances, if not, how is the omission explained? (e) Has there been any complaint or ground for the belief or suspicion that needlessly large balances are retained by the Agent or President.

(4) (a). The last entry in the Cash book was made on the 26th February 1903. The Cash balance on the 21st February 1903 was Rs 28-15-11. It tallied with the amount in the Cash Chest.

(b) no

(c) no

(d) yes

(e) no

(5) Note the general results of the Bank's cash transactions up to date of inspection in the appended form and see if the Cash Balance Sheet last submitted by the Bank is correct in all particulars.

(5) The general results of

of

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of the Banks' Cash transactions up to date of inspection are as noted below:

RECEIPTS.	Rs. a. p.	EXPENDITURE.	Rs. a. p.
From Treasury	50716-3-8	To Treasury Current acct. principal repaid	30071-3-8
„ Depositors	592-7-8	Depositors	848-0-0
Entrance fee	103-0-0	„ Members, loan.	57929-6-5
Interest and penalty	6883-12-1	„ Govt. on acct. of interest	5303-6-3
Loans repaid	36918-12-0	Depositors	26-14-11
Other items	4-11-0	„ Printing charges	37-11-0
		„ Establishment.	937-1-5
		„ Contingencies	* 356-2-10
		„ Other charges.	
Total	95538-14-5	Total	95,509-14-6

Balance. 28-15-11

* This amount includes Rs 250/- advanced for Court Expenses.

These figures tally with the Cash balance sheet for the half year Ending 31st December 1902 in all particulars.

12. (a) The General Assembly have not prescribed any additional restrictions or limitations

12.(a) As regards loans to members, note if, in addition to the restrictions and limitations prescribed in Section 42 of the Articles of Association, the General Assembly has prescribed any limit with reference to the value of the landed property held by applicants for loan or offered as security by them; whether loans have been granted to any in contravention of these rules, members of joint Hindu family being taken as representing one account; how such transgressions are explained or proposed to be rectified (b) had any loans been granted to other than members in need or had any deserving applicants been denied to favor particular individuals, and had such instances produced feelings of distrust and discontent and impaired the cordiality and unanimity expected to exist among the body of members (c) are objects for which loans are applied for, explained with sufficient clearness in the darkhasts (d) is the application and use made of loans watched by the Board of Directors or other authority (e) have there been any instances of non-application or misuse, especially of sums obtained having been used by any member for purposes of trading or private banking or money lending.

to those already prescribed in Section 42 of the Articles of Association. No loans have been granted in Contravention of these rules.

(b) No.

(c) Yes

(d) Yes

(e) No such instances brought to notice.

(f) The subjoined Statement shows the purposes for which loans were obtained and Expended.

(f) Note the sums obtained and used for the several purposes indicated in the appended form.

Amount obtained.	Rs.	a.	p.	Amount spent.	Rs.	a.
1 To discharge encumbrances.	8300	0	0	1 For discharging encumbrances ...	8,300	0
2 To " other debts.	11,160	0	0	2 To discharge other debts ...	11,160	0
3 For agricultural purposes.				3 For agricultural purposes ...		
(a) Improving Cultivation	3300	0	0	(a) Improving Cultivation	3300	0 0
(b) Bringing waste land into Cultivation	4,100	0	0	(b) Bringing waste land into Cultivation (c) Sinking wells	4,100	0 0
(c) Sinking wells	100	0	0	(d) Payments by kandayam	100	0 0
(d) Payment of kandayam	11519	6	5		11,519	6 5
(e) Seed, Manure, &c	19,450	0	0	(e) Seed, Manure, &c	19,450	0 0
				4 For other purposes (a) (b) (c) (d)		
Total	57,929	6	5		57,929	6 5

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13. (a) As regards securities obtained, note if the mortgage deeds in favor of the Bank are in proper form executed by the proper persons and duly registered (b) if prior mortgages in respect of property hypothecated to the Bank had been fully discharged and the mortgage deeds (duly discharged) produced in Bank together with title-deeds; in case of exceptions, when the mortgages are likely to be discharged and their amount (c) the proportion the loans of first class bear to the amount of property mortgaged; notable cases of undue preference, if any, with explanation (d) whether good and sufficient personal security was obtained in the case of the second and third class loans (e) whether in the case of simple debts repaid, documents discharged, receipts, &c., obtained had been produced, and in case of notable exceptions when they are expected to be produced.

13. (a) Yes

(b) Yes

(c) The proportion the loans of 1st class bear to the amount of the property mortgaged is 1:3.

(d) Yes

(e) Yes.

(f) Note particulars in the appended form of loans outstanding against members at date of inspection exclusive of repayments.

(f) The following Statement shows the particulars of loans outstanding against members at date of inspection, Exclusive of repayments:

1st Class	2nd class	3rd class	4th class	Total	value of property mortgaged to the Bank
13,491-4-0	7,489-6-5	"	30-0-0	21,010-10-5	54,170

14. As regards punctuality, compl
wise in the payment of dues by members. Note whether the rule requiring strict punctuality is borne in mind and enforced in all practicable cases, or whether there is any unhealthy tendency to evade it; how many are defaulters (1) among office-bearers and (2) among other members; the amount of instalments overdue remaining unrecovered at date of inspection, the amount of 2nd, 3rd and 4th class loans likewise overdue remaining unrecovered; causes of unduly large arrears and large number of defaulters; whether proper notice had been taken of defaults and adequate steps taken for recovery of arrears; whether renewals were granted with prudence and discrimination; whether the interest and penalty due to the Bank had been fully recovered and whether the interest due to Government and to other creditors duly paid: arrears, if any, how explained and when expected to be paid.

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14. The Sub-joined Statement Shows the names of the defaulting - members and Office bearers.

Number of Member	Names	class of loans	amount overdue by them			Interest		
	A- Office Bearers.							
6	(1) Seshagiriappa - Director	1st class	200	0	0	66	0	0
	(2) Lakshmikambayya - Do	- Do -	60	0	0	15	6	4
	B- Members.							
3	(1) Krishnayya	Do	250	0	0			
		2d class.	120	0	0	16	12	5
9	(2) Belihalli Puttamayya	1st class	275	0	0			
		2d class	4	0	4	127	15	0
20	(3) Nanjundappa	1st class	200	0	0			
		2d class	900	0	0	164	13	7
11	(4) Devaraja Jois	1st class	300	0	0	77	0	0
16	(5) Venkatasubbayya, Balegasi	Do	200	0	0			
		2d class	56	1	7	6	4	0
17	(6) Seshamamayya	1st class	300	0	0	88	0	0
22	(7) Lakshmi narrappa	Do	250	0	0	81	8	0
23	(8) Puttayya	Do	300	0	0			
		2d class	219	4	6	90	7	3
	Total		3,634	6	5	724	2	7

The amount of instal-
ments of the 1st class loans

overdue

overdue remaining unrecovered at date of inspection is Rs. 2335/- and that of the 2d class loans is— Rs 1299-6-5 per. Rs 3634-6-5 in all, Exclusive of interest amounting to Rs 724-2-7. These arrears are said to have occured owing to the failure of the arecanut crop during the last 3 or 4 years on account of Kole Roga and to the absence of Sufficient demand for the article owing to plague in Biran which is the Centre of arecanut trade.

Steps have been taken for the recovery of these arrears and suits have been filed against four of them in the Civil Court.

Interest due to Government and other Creditors has been duly paid up to December 1902.

15. (a) As regards surplus, Note what this amounts to up to date of inspection, taking into account the arrears remaining unrecovered of interest and other items of income; (b) how much of this has been realized; (c) what amount has been carried to the Reserve Fund by resolution of the General Assembly; how the Reserve Fund is invested; (d) how the remaining surplus is used or secured (e) whether any and what special charges tended to reduce the surplus; and if the Bank has other assets what they are and their value.

15. (a) Rs 1,944-2-7 inclusive of Rs 724-2-7 remaining uncollected on account of interest

(b) Rs 1,220.

(c) None.

(d) Rs 1,221 kept in the Taluk Treasury.

(e) None.

(f) None.

The necessity of forming a Reserve Fund has been Explained.

16. (a) As regards meetings of General Assembly, note whether the rules for convening these, the conduct of business therein and the recording and registering of resolutions are understood and duly given effect to; if not, explain the same to the office bearers and others present (b) note whether meetings had been held regularly every half-year (c) whether any and what number of extraordinary meetings had been held since last inspection (d) whether notices had been duly given to members (e) whether members were generally taking interest in the Bank affairs or whether there was party feeling (f) whether special resolutions had been duly confirmed and registered; whether any resolutions were inconsistent with the Articles of Association or other provisions of law.

16. (a) Understood.

(b) Meetings have been held regularly every half year. The last meeting was held on 18th February 1903.

(c) & (d) No Extraordinary meetings.

(e) Yes.
No party feeling.

(f) No Special resolutions have been passed since last

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last inspection now have there been any resolutions inconsistent with the articles of association.

17. The Directors are said to meet as often as may be necessary for the transaction of business and their resolutions are noted in the Minute book.

17. As regards Board of Directors, note whether and how often they meet for transaction of business; whether their resolutions are duly recorded in a book; if they do not meet, what arrangements exist for the discharge of their duties and functions and what record exists of their proceedings; whether any and which of them have been taking special interest in and working with zeal for the progress of the institution.

18. Two members — K. Ramappa and Halgar Subba Rao have been appointed by the General Assembly as Auditors for the control and audit of the Banks' accounts. The Audit is made once in 6 months. The arrangement is satisfactory.

18. As regards supervision, whether any and what arrangements the General Assembly had made for control and audit, are they effective and satisfactory.

19. The results of the Examination of the Registers and Accounts are as

19. As regards registers and accounts, see appended list, note therein which of them is kept and how.

as noted below

I. Register of members

I. This Register is well kept up.

II. " of applications for loan

II. — Do — Only three applications have been received during the year.

III. Cash book

III. — Do — The cash book is apparently written up at the end of every month. Daily balances should be struck and signed by the Agent and the President.

IV. Ledger

IV This is also neatly maintained. An index is required.

V. Minute book

V Fairly kept up. The last meeting was held on 18th February 1903 and the resolutions passed on that day are entered in the Book

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Book.

VI. Register of balance sheets

VI Neatly kept up. The last balance Sheet submitted was for the half year Ending 31st December 1902

VII. Property register

VII. This has been written up neatly. The following omissions and irregularities were observed in this Register:

Number 1. The acreage and assessment of Survey no:14 of the Belgola village Should be 0-16 (a. g) and 1-0-0 (2 a h) according to the Revised Atkan band.

no:6. The acreage of Survey no:23 of the Harandur village is put down as 4-3 (a. g) instead of 4-30.

no:7. The name of the member is Halagar Sibba Rao.

Subba Rao. Survey Nos: 132 and 160 of the Bintawalli village entered against him in the Property Register stand in the Revenue accounts in the names of other persons.

No 8. The acreage of garden survey number 55 of Koppa village must be 2 acres and 22 guntas and not 2 acres and 21 guntas, and the acreage of wet land must be 1—21 a. g. instead of 1—18 and that of dry 1 Acre instead of 1 gunta.

No: 9. The acreage of Survey No 11 is 3—27 a. g. and not 3—37.

No 10. The lands entered in Ananthayya's (No: 10) name include survey numbers 12, 15 and 90 which

which are in the holding
of one Ranjendappa
according to the Revenue
Accounts.

No 11. The lands in
Bhimanhole village entered
in the Register against
Devaraja Jois son of Surya-
narayana Jois are actually
in the khata of Nagamma,
wife of Devaraja Jois.

No 12. Survey nos 75 and
77 of the Sollebile village
Entered in the Register in
the name of Alagesvara
Subba Bhatta, Son of
Samayya Bhatta, stand
in the village Khetwar
Entered in the name of
Venkatesa Bhatta son
of Subba Bhatta. These
two survey numbers
are reported to have
been bought by Channa
Keshava Rao

Channakesava Rao subject to the claims of the Bank. Has this understanding been reduced to writing?

no: 13. The lands in the Marathalli village Entered against the members are according to Revenue accounts in the holding of Manjamma, wife of Sathanarayana.

Survey no: 62 is probably a mistake for no: 172.

no: 15. The acreage of Survey no 33 of the Bintramalli village is a. g. 9-5 in the Register instead of a. g. 5-9 According to khata.

Survey no 178 is a mistake for survey no: 78.

no: 17. According to the

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the Property Register Survey no 35 of the Narasipura village is shown in the name of Seetharamappa, but it is in the name of Surya Bhatta in the Revenue Accounts.

Survey nos: 32 and 78 have been bought by Lakshmanna Bhatta in Auction Sale for arrears of Kandayam.

no: 21. Survey number 189 of Narasipura village is probably a mistake for Survey no 197 Part.

no 23. Survey Number 27 of the Machikoppa village entered in the name of Puttappa has been sold for arrears of Kandayam and is now waste.

The

C 25

The entries in this Register should be carefully verified with the Revenue accounts.

VIII. Register of monthly cash abstracts

VIII. From July 1902 this account has been kept in loose printed sheets. Instructions have been given to have the loose printed sheets stitched up into a Register.

IX. Register of bonds
X. Receipts by Bank
XI. Depositors' ledger
XII. Treasury pass book
XIII. Chalan book
XIV. Cheque book

IX to XIV.

Properly kept.

XV. Receipts by members to Bank

XV. This book Contains the Receipts given by the members to the Bank since 1st August 1902

The old book was not brought for inspection.

XVI. Register of Directors

XVI. This is neatly kept up.

XVII

XVII No such Register is kept. The Proceedings are noted down in the Minute Book — Register no: 5.

XVII. Register of Directors' Proceedings

XVIII No separate book is maintained for this purpose.

XVIII. Register of appropriation of loans

XIX No separate Register is maintained to show the details of Contingent Expenses, but they are under a Separate Khate called "Contingencies Khate" in the Ledger — Register no IV. Instructions have been given to open a Separate Register for Contingent Expenditure

XIX. " of contingent expenses

XX This Register shows that the pay of the Accountant of the Bank has been disbursed upto October

XX. " of disbursement of pay to establishment

October 1902 and that of the Bank is seen up to December 1902. These officials do not draw their pay monthly but once in 3 or 6 months.

XXI. " of From letters

XXI Circulars are not registered but a file of them is maintained.

XXII. " of To letters
XXIII. Visitors' book

XXII and XXIII. No remarks.

20. General remarks regarding the state of the Bank.

20. The Bank which was opened solely for the relief of the Supari garden owners in the neighbourhood has so far fulfilled its object. The diminished production of Supari and the slack demand for it in the market in recent years have affected the Condition of the members to a Considerable Extent.

Asst Commissioner

Dy Commissioner

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Mysore Govt., Gen. & Rev. Secretariat

Revenue Branch

File No. (if any) and its date—

R 397 D 3-8-03

3

Office Draft.

Progs. of the Govt. of H. H. the Maharaja of Mysore.

Read: Serial No. 2

Letter No 563 dated 2.4.03 from the Deputy Commissioner, Kadur District, submitting his report on inspection of the Agricultural Bank, at Aldikoppa, Koppa Taluk.

Order: No

Recorded with the following observations-

1 The General Assembly of the bank should be directed to frame rules to guard against alienations, sale etc.

2. The Amildar should ~~[illegible]~~ value the property mortgaged in the [illegible]

[illegible] the error in the Property Register should be rectified

3. Separate orders will be issued regarding the payment of Government loan.

4. The bank should be directed to collect the amounts overdue by two of its Directors and 8 members at an early date. The explanation of the prevalence of plague applies if the banks in general and there is no reason why interest too should have been left in arrears.

5. Regarding the maintenance of Registers and accounts, the bank should be directed to follow the instructions given by the Deputy Commissioner at the time of the inspection.

30/7/03 Secretary

Subd
D.C. has recommended payment of the period of respite for which an application was made

Post 4/8/03

Rlt. 29/7/03

taken early steps for collecting the arrears outstanding against two Directors & some of the members

31/7/03

Comptd 1/8/03